

Most Immediate

**F.No.6-4/2023-FES-ES
Government of India
Ministry of Agriculture and Farmers Welfare
Department of Agriculture and Farmers Welfare
Economics, Statistics & Evaluation Division

443A, Krishi Bhawan, New Delhi.

Date: 22 March, 2024

Subject: Price Policy for Raw Jute for 2024-25 Season – Fixation of Minimum Support Price (MSP) for Raw Jute for 2024-25 Season.

The Government of India has approved the Price Policy for Raw Jute for 2024-25 Season and the following decisions have been taken with respect to MSP of raw jute:

- (i) The Minimum Support Price of Raw Jute (TDN-3 equivalent to earlier TD-5 grade) for 2024-25 Season has been fixed at ₹ 5335/- per quintal for the entire country.
- (ii) Based on MSP of raw jute (TDN-3), corresponding MSP for other varieties and grades of raw jute be fixed while taking into account the aggregate scores assigned to different grades of raw jute, apart from normal market price differentials.
- (iii) The Jute Corporation of India (JCI) will continue as Central Nodal Agency to undertake Price Support Operations. The losses incurred, if any, in such operations, will be fully reimbursed by the Central Government.

In this connection, concerned Ministries/Departments and other agencies are requested to take appropriate action on the above decisions under intimation to this office.



(Saikat Sarkar)

Adviser

Tel: 011-23383658

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6. Secretary, Department of Commerce, Ministry of Commerce and Industry, 143, Udyog Bhawan, New Delhi-110007
7. Director General, ICAR, Krishi Bhawan, New Delhi
8. Jute Commissioner, Office of the Jute Commissioner, Ministry of Textiles, CGO Complex, 3rd MSO Building, 4th Floor DF Block, Sector-1, Salt Lake City, Kolkata-700 064
9. CEO, NITI Aayog, NITI Bhawan, New Delhi
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